

MINUTES OF PENSION BOARD MEETING
23 March 2026

Present:

Matthew Deadman (MD)	KFRS (Employer Representative) Chair
Barrie Fullbrook	KFRS (Employer Representative)
Tom Edwards	KFRS (Employer Representative)
Tim Green (TG)	FBU (Deputy Representative)
Steve Burwell (SB)	FOA (Employee Representative)
Amy Spocchia (AS)	Finance
Emma Gifford	Finance

Also in Attendance:

Apologies: Leanne McMahon, Danny Barrett, Amy Checksfield.

NEXT MEETING	Date: 29 June 2026
	Venue: MS Teams
	Time: 15:00pm

Changes to board membership since last meeting:

- Neil Griffiths stepping down as Vice Chair due to retirement.
- New Vice chair proposed to be Leanne McMahon, to be approved by KMFRA.
- Nick Scott to become additional employer rep.
- Confirmed Lol Pater stepped down as FOA rep, Steve Burwell now FOA rep and will look to appoint a deputy.

Pension board action log. Open actions reviewed:

- **Action 116** - Closed: LPPA not able to process any contingent claims unless someone due to retire imminently until after July 2026, due to McCloud outstanding RSS backlog. We are aware of one member impacted imminently, but everything that we can do has been done. We understand LPPAs position, and by LPP taking this prioritisation on their actions towards RSS backlog, this will be a benefit for wider members.
- **Action 195** – Closed: Scheme manager guidance reviewed and employer in conversation with LPPA on next steps.
- **Action 198** - Hold open: Currently reviewing and checking the document against current processes. To be completed by next pension board.
- **Action 202** - Hold open: Policy written and currently with Policy Steering Group process for review. Will be close action once policy is published.

PowerPoint presentation from payroll and pensions team

- Presentation covered current McCloud RSS position - confirmed ABS/DBS-RSS position, delay breakdown, summary of IC-RSS member choices extension date until 31 March 2026, Matthew's progress, client report form LPPA, pension dashboard update, contingent decisions update,
- All active and deferred records for Matthews have been set up on LPPA portal on our side; all statements and election forms have been processed and uploaded.
- Contribution structure changes. Four to five bands with changes to earnings thresholds for each banding. Contribution rate increases. Communications have been sent out to inform colleagues through the one team update.
- MD noted formal thanks to the pensions team around administration and resolution support.

AOB

- Issue: Member access for calculating and modelling figures. Previous target of 19 Feb, delayed for a year. Very complicated and having difficulty. FBU noted this as members biggest concern. Issues with LPPA regarding time to get the calculation formed, and window for requesting the calculation 6 months.

New actions:

Action: AS: Look at interest costs that might be increased for those that will be extended due to the LPPA prioritisation on RSS backlog.

Action: MD: Terms of reference adjustment required

Action: AS: Next presentation to include a high-level summary identification or trends around what category of complaints there are.

Action: MD: consider risk and issues log to help draw out elements for wider organisational clarity.

Action: AS: Consider communications on contribution structure changes to be included in the Ladder.

Action: AS: Communications to go out to let colleagues know delay on calculator to model figures.

Action: AS: Approach other FRS to find out if any organisation has resolved the calculator issue.

Action: AS: to write letter for MD to send to LPP regarding supplier confidence issue with no calculator, to establish the level of confidence around the new 12m deadline extension. Also to consider what is in the SLA, (e.g. 10 working days deadline). Compile a letter to LPPA. By end of April.

Action: All: Training log - reminder to all board members to complete required training and update training log.

Action: MD to request access to pension board SharePoint site for all pension board members.